

Applicants' invention is determined *after* the trade has been executed, and is used to determine whether quotes are automatically modified, which would only be relevant for a subsequent trade. Thus it is clear that while *Mandler* involves a risk assessment of sorts, it does not teach the association of the risk threshold to a quote, nor does it teach a risk level or aggregate risk level associated with an executed trade, nor the use of the threshold and aggregate risk level to automatically modify a quote. Thus, the combination of *Broka* and *Mandler* simply do not result in the Applicants' claimed invention.

III. Newly Added Claims

Newly added claims 31-37 are presented for examination. The claims do not include any new matter and are fully supported by the originally filed specification. In addition, the newly added claims are distinguishable over the Examiner's rejections for the same reasons described above with respect to independent claim 8.

IV. Conclusion

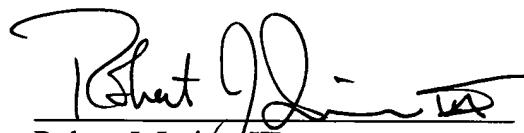
In light of the foregoing, the Applicants respectfully submit that a *prima facie* case of obviousness of these claims does not exist. The Applicants believe there is no motivation to combine the cited references, and that claim elements directed to (i) through (iv) above are not contained in the cited art. Consequently, the Applicants respectfully submit that independent claim 8 is allowable, and claims 9-28 are allowable due to their dependency from the aforementioned independent claim. Newly added claims 31-37 are likewise distinguishable over the prior art and allowance is respectfully requested.

The Applicants thus request reconsideration, and that the Examiner pass this application to issue. If, in the opinion of the Examiner, a telephone conference would expedite the

prosecution of this application, the Examiner is invited to call the undersigned attorney, at 312-913-3305.

Respectfully submitted,

By:



Robert J. Irvine, III

Reg. No. 41,865

McDonnell, Boehnen Hulbert & Berghoff
300 South Wacker Drive
Chicago, Illinois 60606